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ST ANDREW'S CHURCH, ENFIELD

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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ST ANDREW'S CHURCH, ENFIELD**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHURCH, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021****Trustees**

Revd. Dr. Steve Griffiths, Chair
Richard Berndes
John Tanner
Patience Wilson
Adele Barward-Symmons
Catherine Holton (Resigned)
Rob Barward-Symmons
Tony Leach
Rex Bourne (Resigned)
Paul David
Claudia De Rienzo (Resigned)
Dinos Kousoulou
Andrea Edwards (Resigned)
Claire Reilly
Patience Wilson (Resigned)
Frances Cansfield
Damian Browne, Co-Opted (Resigned)
Ruth Mackay
Illy Duce
Emma Oppong-Addai
Paul Edwards
Lekisha Atkinson (appointed)
Tracey Jenkins (appointed)
Allison Paing (appointed)
Sue Saull (appointed)
Louise Sear (appointed)
Lowri Banfield (appointed)

Charity registered number

1138421

Principal office

36 Silver Street
Enfield
Middlesex
EN1 3EG

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the financial statements of the church for the year 1 January 2021 to 31 December 2021. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and activities**a. Activities undertaken to achieve objectives**

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical. It also has maintenance responsibility for the Haven.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet twice a month on Sunday afternoons. As a result of the Covid-19 pandemic, the St Andrew's Church has adapted its traditional in-person ministry further in 2021 to continue to develop the strength and diversity of its online worship presence.

Achievements and performance**a. Review of activities**

The PCC met 5 times during 2021. The minutes of the meetings are on the church website.

The lease of the Parish Centre to the Kedleston group of schools in May 2020 continued to produce a stable level of lettings income in 2021. Text giving and online giving continued to be popular methods of donation alongside more traditional giving options of standing orders and in-person donations. In 2021, the option to give via contactless donations in-church was also implemented.

During 2021 St. Andrew's Church had a successful online worship presence.

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time. at 31 December 2021 this would equate to a balance of £30,000. As the balance on unrestricted funds at 31 December 2021 was £129,823 we were adequately meeting our target policu.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

c. Financial performance 2021

The church finances had recovered well by the end of the year in the face of the pandemic with unrestricted income of £193,105 (2020 - £162,480) and unrestricted expenditure of £119,281 (2020 - £144,061). Further details of the analysis of income which led to this are described in the Review of Activities paragraph elsewhere in this report.

Structure, governance and management**a. PCC Membership**

Members of the PCC are either ex-officio; or elected at the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Plans for future periods

As at 31 December 2021, the intention was to have as its primary foci:

- i) continuing to develop the Mission Action Plan;
- ii) continuing to respond to the challenges posed by Covid-19 on the Church and the wider Enfield community;
- iii) continuing to implement plans for the Restoration Project;
- iv) developing St Andrew's online service provision alongside that of physical church; and
- v) consolidating the financial stability of the church through diversifying donation methods.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Revd. Dr. Steve Griffiths, Chair

Date:

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021****Independent examiner's report to the Trustees of St Andrew's Church, Enfield ('the church')**

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2021.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	9,200	65,445	74,645	136,651
Charitable activities	3	-	123,109	123,109	82,729
Other trading activities	4	-	339	339	782
Investments	5	1	29	30	152
Other income	6	-	4,183	4,183	2,505
Total income		9,201	193,105	202,306	222,819
Expenditure on:					
Raising funds		-	-	-	1,691
Charitable activities	7	59,418	119,281	178,699	202,094
Total expenditure		59,418	119,281	178,699	203,785
Net movement in funds		(50,217)	73,824	23,607	19,034
Reconciliation of funds:					
Total funds brought forward		64,325	55,999	120,324	101,290
Net movement in funds		(50,217)	73,824	23,607	19,034
Total funds carried forward		14,108	129,823	143,931	120,324

The notes on pages 7 to 24 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	2,594	1,252
		<u>2,594</u>	<u>1,252</u>
Current assets			
Debtors	12	4,586	5,385
Cash at bank and in hand		151,596	142,756
		<u>156,182</u>	<u>148,141</u>
Creditors: amounts falling due within one year	13	(14,845)	(29,069)
Net current assets		<u>141,337</u>	<u>119,072</u>
Total assets less current liabilities		<u>143,931</u>	<u>120,324</u>
Net assets excluding pension asset		<u>143,931</u>	<u>120,324</u>
Total net assets		<u><u>143,931</u></u>	<u><u>120,324</u></u>
Charity funds			
Restricted funds	14	14,108	64,325
Unrestricted funds	14	129,823	55,999
Total funds		<u><u>143,931</u></u>	<u><u>120,324</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd. Dr. Steve Griffiths, Chair

Date:

The notes on pages 7 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Andrew's Church, Enfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in relation to carrying out the church's ministry. These include support costs and costs relating to the governance of the church which are apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the church to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For such alienable property there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure incurred during the year on consecrated or benefice buildings or on repair or replacement of church furnishings is expensed within the Statement of Financial Activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)**1.5 Tangible fixed assets and depreciation (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% on straight line
Computer equipment	- 33% on straight line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes all cash held.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	9,200	54,340	63,540
Tax recoverable	-	11,105	11,105
Total 2021	<u>9,200</u>	<u>65,445</u>	<u>74,645</u>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	15,312	65,740	81,052
Grants	45,020	-	45,020
Tax recoverable	-	10,579	10,579
<i>Total 2020</i>	<u>60,332</u>	<u>76,319</u>	<u>136,651</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Lease of Parish Centre	98,109	98,109
Parking	12,000	12,000
Rent of flat	12,000	12,000
Sub station rent	1,000	1,000
Total 2021	<u>123,109</u>	<u>123,109</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Lease of Parish Centre	64,606	64,606
Parking	10,948	10,948
Rent of flat	6,175	6,175
Sub station rent	1,000	1,000
<i>Total 2020</i>	<u>82,729</u>	<u>82,729</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Traidcraft	339	339
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Refreshments	137	137
Traidcraft	645	645
<i>Total 2020</i>	<hr/> <hr/> 782	<hr/> <hr/> 782

5. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	1	29	30
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest	7	145	152
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
PCC fees	4,183	4,183
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
PCC fees	2,505	2,505
	<u> </u>	<u> </u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Church activities	59,418	119,281	178,699

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	59,724	142,370	202,094

Summary by expenditure type

	Staff costs 2021 £	Other costs 2021 £	Total funds 2021 £
Church activities	26,774	151,925	178,699

	<i>Staff costs 2020 £</i>	<i>Other costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	69,257	132,837	202,094

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Church activities	95,823	82,877	178,700
	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	136,639	65,455	202,094

Analysis of direct costs

	Ministry costs 2021 £	Total funds 2021 £
Staff costs	26,775	26,775
Ministry: Diocesan Quota	62,000	62,000
Ministry: Clergy Expenses	3,951	3,951
Maintenance: Church Vicarage	2,580	2,580
Maintenance: Parish Centre	110	110
Flowers	72	72
Festes and Fundraising events	85	85
Depreciation	250	250
Total 2021	95,823	95,823

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Ministry costs 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	69,257	69,257
Missionary and Charitable Giving	1,225	1,225
Ministry: Diocesan Quota	60,000	60,000
Ministry: Clergy Expenses	5,863	5,863
Maintenance: Church Vicarage	108	108
Maintenance: Parish Centre	107	107
Flowers	79	79
<i>Total 2020</i>	<u>136,639</u>	<u>136,639</u>

Analysis of support costs

	Support Costs 2021 £	Total funds 2021 £
Heat, Light and Water	4,962	4,962
Maintenance: Church Vicarage	8,130	8,130
Insurance	7,536	7,536
Sundry expenses	875	875
Parish office administration	7,675	7,675
Festes and Fundraising events	1,886	1,886
Depreciation	1,447	1,447
Restoration Project expenditure	42,471	42,471
Bank charges	300	300
Cleaning, rubbish disposal and pest control	4,160	4,160
TFG Set up	1,275	1,275
Governance costs: Preparation and examination of statutory accounts	2,160	2,160
Total 2021	<u>82,877</u>	<u>82,877</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)**Analysis of support costs (continued)**

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Heat, Light and Water	10,926	10,926
Maintenance: Church Vicarage	8,765	8,765
Insurance	6,798	6,798
Sundry expenses	5,568	5,568
Parish office administration	6,921	6,921
Festes and Fundraising events	15,054	15,054
Depreciation	517	517
Restoration Project expenditure	4,554	4,554
Bank charges	242	242
Cleaning, rubbish disposal and pest control	3,870	3,870
Restoration Project bank charges	80	80
Governance costs: Preparation and examination of statutory accounts	2,160	2,160
<i>Total 2020</i>	<u>65,455</u>	<u>65,455</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Staff costs

	2021	2020
	£	£
Wages and salaries	26,096	65,483
Social security costs	-	1,987
Contribution to defined contribution pension schemes	678	1,787
	<u>26,774</u>	<u>69,257</u>

The average number of persons employed by the church during the year was as follows:

	2021	2020
	No.	No.
Full time staff	1	3
Part time staff	5	5
	<u>6</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the PCC members and they received no remuneration in the year (2020 - the same). The church contributes to the Diocesan Common Fund and the incumbent is remunerated directly by the Diocese.

10. Trustees' expenses

During the year ended 31 December 2021, expenses totalling £2,537 were reimbursed or paid directly to 1 Trustee.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2021	1,987
Additions	2,789
	<hr/>
At 31 December 2021	4,776
	<hr/>
Depreciation	
At 1 January 2021	735
Charge for the year	1,447
	<hr/>
At 31 December 2021	2,182
	<hr/>
Net book value	
At 31 December 2021	2,594
	<hr/> <hr/>
<i>At 31 December 2020</i>	1,252
	<hr/> <hr/>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**12. Debtors**

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	2,372	4,416
Tax recoverable	2,214	969
	<u>4,586</u>	<u>5,385</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Invoices owed to suppliers	2,691	90
Accruals and deferred income	12,154	28,979
	<u>14,845</u>	<u>29,069</u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	55,999	193,105	(119,281)	129,823
Restricted funds				
MABS Fund	23,939	5,001	(18,611)	10,329
Restoration Project	40,386	4,200	(40,807)	3,779
	64,325	9,201	(59,418)	14,108
Total of funds	120,324	202,306	(178,699)	143,931

Purpose of restricted funds:

MABS Fund:

The MABS restricted fund supports youth ministry at St Andrews.

Through our MABS Youth & Community Project, we currently offer the following provision for children, young people and families:

- o 1 day per week one-to-one mentoring in St. Andrew's Primary School
- o Mindfulness sessions for school children
- o Mindfulness training for parents and families
- o Parenting classes
- o Sunday Youth Group
- o Monthly Wine Club for parents with SEN children

Restoration Project:

Plans are underway for a major Restoration Project, developing St. Andrew's to become:

- o a truly 'community building', open seven days a week for everyone to enjoy
- o a major concert venue for North London, hosting choirs and orchestras, acoustic music performances, amateur dramatics, poetry readings etc.
- o a Heritage Centre, in which people and groups can learn more about the history of the church, of Enfield, and the history of our nation encapsulated in so many of our wonderful monuments
- o a home for art exhibitions and history exhibitions
- o a flexible space for creative and engaging worship and other community events

The restoration fund represents money being received and expended to fund the redevelopment.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds (continued)**Statement of funds - prior year**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
General Funds	37,580	162,480	(144,061)	55,999
Restricted funds				
MABS Fund	63,710	15,319	(55,091)	23,938
Restoration Project	-	45,020	(4,633)	40,387
	<u>63,710</u>	<u>60,339</u>	<u>(59,724)</u>	<u>64,325</u>
Total of funds	<u><u>101,290</u></u>	<u><u>222,819</u></u>	<u><u>(203,785)</u></u>	<u><u>120,324</u></u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	55,999	193,105	(119,281)	129,823
Restricted funds	64,325	9,201	(59,418)	14,108
	<u>120,324</u>	<u>202,306</u>	<u>(178,699)</u>	<u>143,931</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	37,580	162,480	(144,061)	55,999
Restricted funds	63,710	60,339	(59,724)	64,325
	<u>101,290</u>	<u>222,819</u>	<u>(203,785)</u>	<u>120,324</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	2,594	2,594
Current assets	14,108	142,074	156,182
Creditors due within one year	-	(14,845)	(14,845)
Total	14,108	129,823	143,931

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,252	1,252
Current assets	64,325	83,816	148,141
Creditors due within one year	-	(29,069)	(29,069)
Total	64,325	55,999	120,324

17. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £678 (2020 - £1,787).

18. Related party transactions

The aggregate donations given by PCC members in the year amounted to £6,600 (2020 - £4,015).